

THE BEST  
U.S. BANKS  
2023

# RANKING BANKING

**Bank**Director®



# TOP 25 BANKS

Rank	Company Name	Ticker	State	Total Assets (\$MM)	Profitability				Capital Adequacy			Asset Quality		Total Shareholder Return		Final Score
					Core ROAA (%)	ROA Rank	Core ROAE (%)	ROE Rank	Tang Common Equity/ Tang Assets (%)	TCE Rank	NPA ex TDRs / Loans & OREO (%)	NPA Rank	Total Return (%)	TSR Rank		
1	Farmers & Merchants Bancorp	FMCB	CA	5,327	1.57	30	17.92	27	8.87	66	0.04	18	11.3	46	187	
2	John Marshall Bancorp*	JMSB	VA	2,348	1.41	68	15.32	62	9.06	57	-	1	45.8	4	192	
3	City Holding Co.	CHCO	WV	5,878	1.74	18	16.76	36	8.02	119	0.17	75	17.2	33	281	
4	BCB Bancorp*	BCBP	NJ	3,546	1.66	21	18.81	19	7.48	159	0.17	76	20.6	24	299	
5	First Business Financial Services*	FBIZ	WI	2,977	1.46	53	16.14	50	7.99	120	0.15	65	28.2	17	305	
6	Bank First Corp.*	BFC	WI	3,660	1.50	44	13.50	113	9.23	51	0.21	102	30.0	13	323	
6	Great Southern Bancorp	GSBC	MO	5,681	1.43	63	13.93	93	9.21	52	0.07	28	3.1	87	323	
8	Enterprise Financial Services Corp	EFSC	MO	13,054	1.56	31	13.83	98	8.43	90	0.10	47	6.0	66	332	
9	Hanmi Financial Corp.	HAFC	CA	7,378	1.44	59	14.85	72	8.48	89	0.16	70	8.4	55	345	
10	Preferred Bank	PFBC	CA	6,425	2.08	5	21.31	3	9.80	37	0.54	238	6.5	63	346	
11	Five Star Bancorp*	FSBC	CA	3,227	1.58	28	18.83	18	7.83	132	0.01	12	(7.2)	157	347	
12	OP Bancorp*	OPBK	CA	2,094	1.74	17	19.57	12	8.43	91	0.12	58	(9.3)	172	350	
13	Unity Bancorp*	UNTY	NJ	2,445	1.80	12	17.33	31	9.71	38	0.43	202	5.8	69	352	
14	Northeast Bank*	NBN	ME	2,809	2.41	2	16.36	46	9.32	48	0.51	229	17.9	29	354	
15	Wilson Bank Holding Co.	WBHC	TN	4,286	1.32	95	14.77	74	8.31	97	-	1	2.1	92	359	
16	The Bancorp	TBBK	DE	7,903	1.85	11	20.08	8	8.76	71	0.52	231	12.1	42	363	
17	ServisFirst Bancshares	SFBS	AL	14,596	1.75	15	21.25	4	8.80	68	0.11	52	(17.9)	228	367	
18	Westamerica Bancorp.	WABC	CA	6,950	1.64	22	15.14	66	7.03	195	0.02	13	5.2	73	369	
19	Commerce Bancshares	CBSH	MO	31,876	1.40	69	16.70	39	7.32	172	0.05	21	5.6	71	372	
20	Norwood Financial Corp.*	NWFL	PA	2,047	1.43	62	16.14	51	6.82	208	0.10	46	34.1	7	374	
21	Community Trust Bancorp	CTBI	KY	5,380	1.51	40	12.75	140	10.58	24	0.28	139	9.6	53	396	
22	The First Bancorp*	FNLC	ME	2,739	1.51	41	16.87	35	7.31	173	0.09	39	(0.4)	110	398	
23	HBT Financial*	HBT	IL	4,287	1.36	81	15.19	63	8.06	114	0.20	91	8.1	56	405	
24	South Plains Financial*	SPFI	TX	3,944	1.46	54	15.67	59	8.50	85	0.21	104	0.7	105	407	
25	East West Bancorp	EWBC	CA	64,112	1.80	13	19.51	14	8.67	75	0.21	98	(14.4)	208	408	
				Median	1.56		16.36		8.48		0.15		6.5			
				Mean	1.62		16.74		8.48		0.18		9.2			

\*Had not adopted CECL as of Dec. 31, 2022

Source: Piper Sandler & Co., using S&P Global Market Intelligence data

RankingBanking uses five metrics to assess performance. Profitability is captured by return on equity and return on assets. Asset quality is represented by nonperforming assets as a percentage of loans and other real estate owned. Capital adequacy is based on a bank's tangible common equity ratio. Total shareholder return includes stock price appreciation and dividends. Banks are scored on each of the five metrics. The scores are then merged into an overall score, which determines the ranking — the lower the score, the higher the rank. Data is based on calendar year 2022 results.