



Welcome to the Preferred Bank Family

November 24, 2015

To Our Valued United International Bank Customers,

We are pleased to share with you that the merger of United International Bank with Preferred Bank has been approved. The expected merger date is scheduled for November 20, 2015, with complete integration in early February 2016. We believe this transaction will have a positive impact for you, our valued customer.

Preferred Bank has a reputation of consistently exceeding our customers' expectations and of providing the absolute highest level of customer service. We look forward to providing you with the same high level of service while delivering exceptional products. The combining of the two banks will provide you with greater convenience and allow us to serve you with more resources, including a wider array of bank products and services, while preserving the spirit of community banking. You will be able to continue to enjoy accessing your account via online, in New York, as well as at branches in San Francisco, the Los Angeles area and in Orange County.

Please be assured your accounts will remain the same. Our goal is to continue to provide you with excellent customer service, without any interruption to your banking activities. The business operations will continue as usual and you can go to the same account representative whom you have grown to trust for all your banking needs. We are committed to answering your questions about what will happen during the integration process and beyond. Please see the enclosed document for answers to frequently asked questions, and do not hesitate to contact your United International Branch at 718.886.1788, with any additional questions you may have.

We welcome you to the Preferred Bank family and look forward to serving you. Preferred Bank (NASDAQ: PFBC), is headquartered in Los Angeles, California and is one of the larger independent commercial banks in California. Preferred Bank was ranked No. 1 by SNL Securities and No. 1 by Bank Director Magazine for all banks in our asset size in 2014. Preferred Bank will bring you additional benefits, strength and the convenience of a full-service commercial bank with \$2.3 billion in total assets.

We thank you in advance for giving us the opportunity to serve your banking needs and look forward to a successful relationship.

Sincerely,

A handwritten signature in black ink, appearing to read "Li Yu", with a long horizontal flourish extending to the right.

Li Yu

Chairman of the Board & C.E.O.

A handwritten signature in black ink, appearing to read "Wellington Chen", with a long horizontal flourish extending to the right.

Wellington Chen

President & Chief Operating Officer

